



CITY COUNCIL AGENDA ITEM

SUBJECT: A RESOLUTION OF THE CITY OF HARDEEVILLE, SOUTH CAROLINA, RELATING TO THE ADMINISTRATION AND OPERATION OF THE EAST ARGENT MUNICIPAL IMPROVEMENT DISTRICT, SOUTH CAROLINA BY APPROVING AN UPDATED ANNUAL ASSESSMENT REPORT, UPDATING THE ASSESSMENT ROLL AND AUTHORIZING THE DELIVERY OF THE VARIOUS ASSESSMENTS TO JASPER COUNTY, SOUTH CAROLINA; AND OTHER MATTERS RELATING THERETO

DEPARTMENT: Legal

ATTACHMENTS: ___ Ordinance x Resolution ___ Motion
 ___ Support Documents ___ Appointment ___ Other

SUMMARY: The East Argent Municipal Improvement District was created in 2021. It is a revenue bond in the principal amount of \$11,000,000. The assessments are collected on the annual property tax bills which are prepared by Jasper County. Each year the City Council must approve the Assessment Roll report and authorize the billing of those assessments by the County on the real property tax bills.

The City Council approved a Report dated August 1, 2022 at the August 4, 2022 Council Meeting. That Resolution stated that if changes were necessary, the Administrator was authorized to make them so long as the updated Report is provided to the City. This Resolution approves an updated Report which is dated September 1, 2022. The Updated Report was provided to the County for timely collection of the assessments.

RECOMMENDED ACTION: Approve Resolution 2022-10-27D as presented

DEPARTMENT	Submitted: <u> P. Maines </u>	Date: 10-19-22
	Requested Agenda <u> Council </u>	Date: 10-27-22
FINANCE DEPARTMENT	Budgeted ___Yes ___No <u> x </u> N/A	Date:
CITY ATTORNEY	Approved as to Form and Correctness	Date:
CITY MANAGER	Approved Agenda Item For:	Date:

COUNCIL ACTION:

Approved as Recommended

Disapproved

Approved With Modification

Tabled To Time Certain

Other
